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INFORMATION REPORT

COUNTRY Germany (Berlin)

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SUBJECT Rise in Value of B-Mark

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25X1 1. The B-mark course, which fell to 1.50 Ostmark after the first meeting of the military governors rose again to 2.40 on the free market and was remaining steady as of 4 September 1948. The exchange operators are apparently confident that they can unload cheaply purchased B-marks at full value in the West prior to quadripartite agreement on the Berlin currency and the withdrawal of the B-mark from circulation.

25X1 Comment: The free money market appears to be reflecting a growing belief that no quadripartite agreement on Berlin will be reached in the immediate future.

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